

INTERNAL AUDIT POLICY

(COMMUNITY POLICY)

1. Scope

The Internal Audit Policy (this 'Policy') applies to Councillors, employees and members of the Audit, Risk and Improvement Committee.

2. Purpose

This Policy applies to the Internal Audit function within Livingstone Shire Council encompassing assurance, professional consulting services, as well as reviews of compliance and internal control. This Policy provides Internal Audit the authority to audit and review any aspect of Council including key governance functions, risk management, internal controls, financial and performance reporting and Council operations.

3. References (legislation/related documents)

Legislative reference

Local Government Act 2009

Local Government Regulation 2012

Related documents

Audit, Risk and Improvement Committee Terms of Reference

Internal Audit Charter

IPPF – International Professional Practices Framework (IIA)

4. Definitions

To assist in interpretation, the following definitions shall apply:

Audit, Risk and Improvement Committee	<p>A committee that:</p> <p>(a) monitors and reviews:</p> <ul style="list-style-type: none">(i) the integrity of financial documents; and(ii) the internal audit function; and(iii) the effectiveness and objectivity of the local government's internal auditors; and <p>(b) makes recommendations to the local government about any matters that the audit committee considers need action or improvement.</p>
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5. Policy Statement

In accordance with section 105 of the *Local Government Act, 2009*, each local government must establish an efficient and effective internal audit function. Internal Audit for Council has been established with suitable authority and independence as a unit within the Office of

the CEO. Internal Audit operates in accordance with the Internal Audit Charter including a commitment to comply with the mandatory standards of the *International Professional Practices Framework* covering: Code of Ethics; Attribute Standards and Performance Standards.

6. Changes to this Policy

This Policy is to remain in force until any of the following occur:

- 1) The related information is amended/replaced; or
- 2) Other circumstances as determined from time to time by the Council

Notwithstanding the above, this Policy should be reviewed at intervals of no more than two years and presented to Council for approval.

7. Repeals/Amendments

This Policy repeals the Livingstone Shire Council policy titled 'Internal Audit Policy (v1.1)'.

Version	Date	Action
1.0	18/04/2017	Adopted
	17/04/2018	Policy reviewed and no amendments required
1.1	31/08/2018	Administrative Amendments – reflect organisational restructure
2.0	15/10/2024	Amended Policy Adopted – minor administrative amendments and definitions updated to reflect policy content

ALASTAIR DAWSON
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