# **Livingstone Shire Council** BUDGET 2020 - 2021

# PLAN TO DELIVER I DELIVER TO PLAN

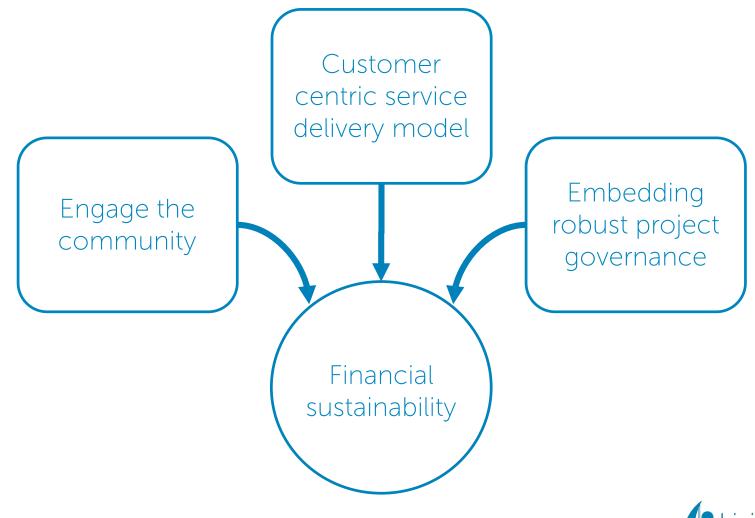


# **The Headlines**

- \$136.8 million budget
- Revenue increases in line with CPI
- Removal of Non-Owner Occupied Rating Category
- \$300 Pensioner Rebate
- No new borrowings
- No reduction in services
- Reduced surplus due to COVID-19



# **Our Focus**





# **Responsible Financial Management**

- Operating Surplus of \$0.3 million
- Capital infrastructure investment of \$41.5 million
- Debt reduced by \$5.3 million
- Cash reserves of \$38.4 million
- 2% change in rate revenue
- No reduction in service levels



## **Impact on Ratepayers**

CATEGORY	% of Ratepayers - \$0 increase or less	% of Ratepayers - \$1-\$100 increase	% of Ratepayers - \$100-\$200 increase	% of Ratepayers - \$200 or more increase
Residential	23.9%	35.0%	20.2%	7.2%
Commercial/ Industrial	0.3%	0.6%	0.8%	0.8%
<b>Primary Production</b>	0.2%	2.5%	0.5%	0.4%
Other	0.1%	0.3%	0.0%	0.0%
Non Rateable and Not-For-Profit	5.8%	1.1%	0.1%	0.2%
TOTAL	30.3%	39.4%	21.6%	8.7%



## \$41.5 Million Capital Works Program

# \$25.9 million

New and Upgrade Assets

# \$15.6 million

**Renewing Assets** 

# \$22.5 million

State and Federal grants and subsidies



# 2020-21 Capital Program of \$41.5 million

Buildings and Facilities - \$2.9 million

Plant and Equipment - \$2.5 million

Roads, Drainage and Bridges - \$20.7 million

Water - \$3.0 million

Sewerage - \$7.5 million

Land and Site Improvements - \$4.9 million

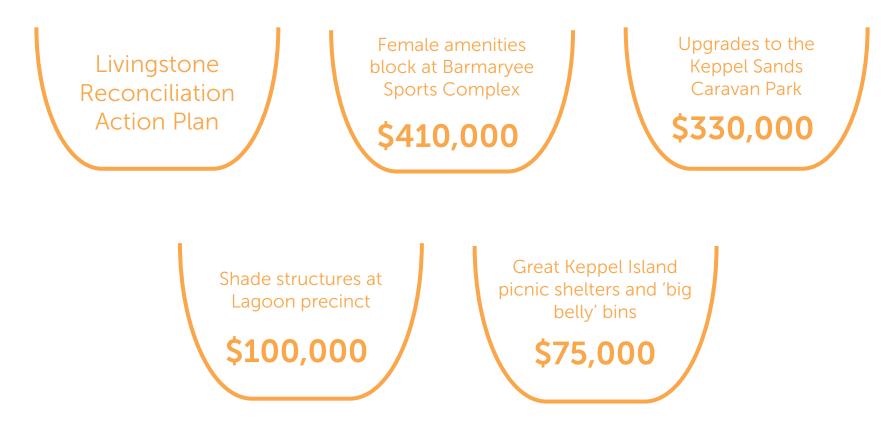


#### LIVEABLE "Support and advocate for services for the wellbeing of the LIVINGSTONE people of Livingstone at any age with any ability." New amenity building **Disability access** at Williamson Creek Daniel Park upgrades to the picnic area accessibility upgrades Yeppoon Lagoon (Lammermoor Beach) \$70,000 \$100,000 \$175,000 Completion of the Extend and upgrade Capricorn Coast New art gallery for the Mill Gallery Memorial Park Emu Park \$1.1 million \$680,000 \$990,000



#### THRIVING LIVINGSTONE

"Prioritise the Traditional Owners and the importance of place and country of Indigenous people, offer a diverse range of cultural activities and events, and develop and sustain a diverse economy."





### NATURAL LIVINGSTONE

"Protect, sustainably manage and enhance the natural beauty, landscapes and resources of the Darumbal and Woppaburra people in order to safeguard the sustainability and environmental resilience of the region into the future."



Resource recovery area at Yeppoon Landfill



#### LEADING LIVINGSTONE

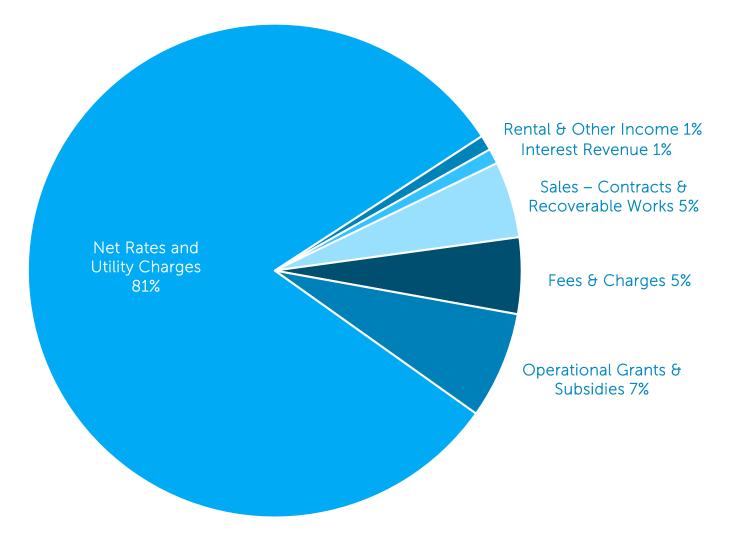
"Provide transparent, accountable leadership which listens to the needs of the Livingstone community and advocates for Livingstone's interests to State and Federal Governments."





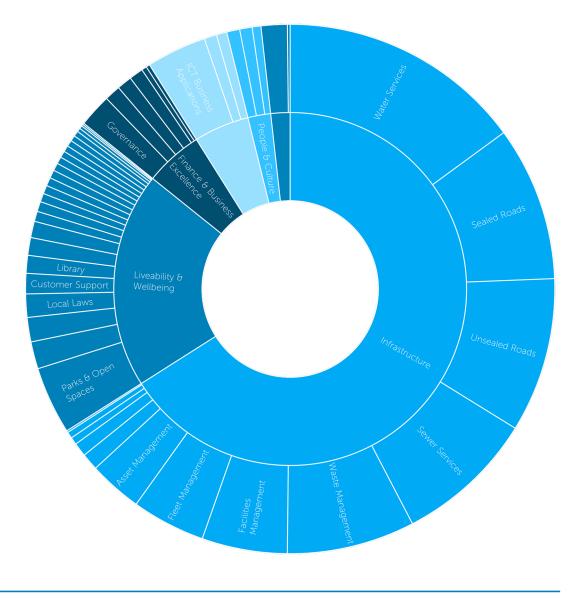


## **Operating Revenue 2020-21**



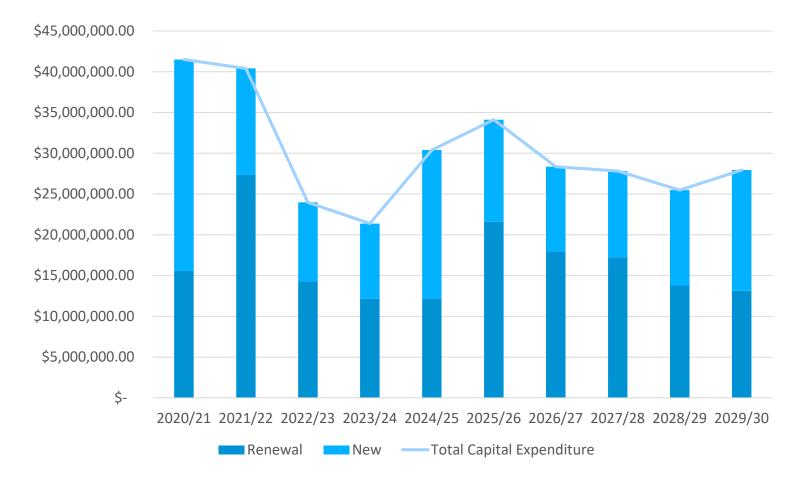


## **Operational Expenditure by Service**





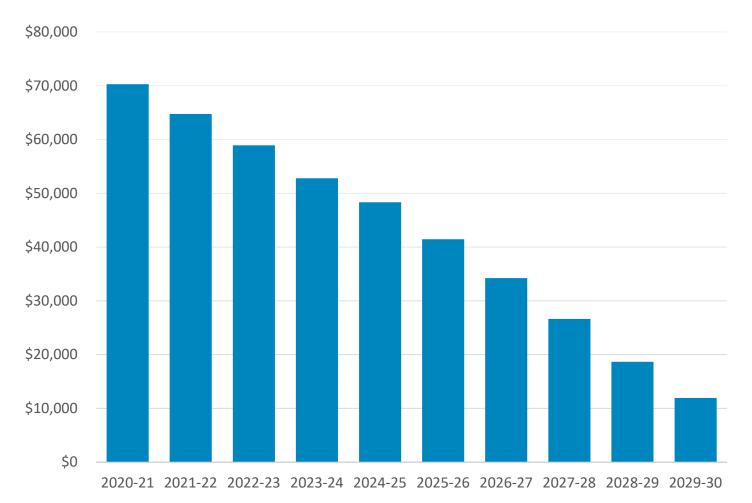
# **10 Year Indicative Capital Works Program**



Forecast to invest \$301.4 million in community infrastructure over the next 10 years



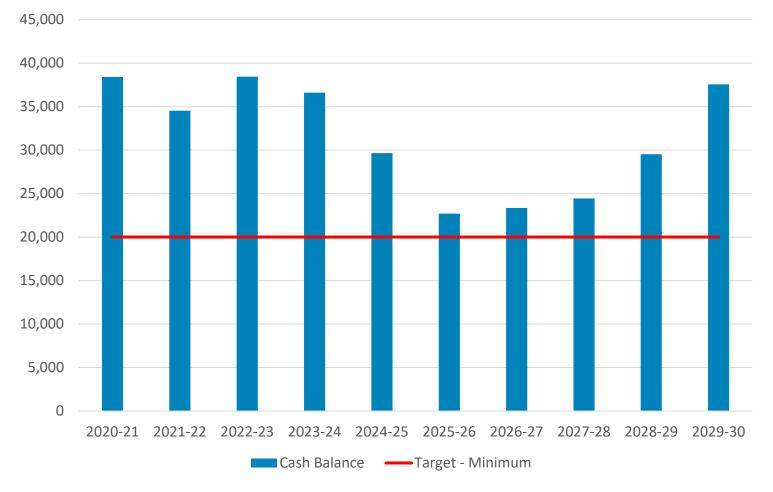
# **Debt Balance (Total Borrowings)**



Continued reduction in debt levels – further reduction by \$5.3 million in 2020-21 Only one borrowing in 2024-25 for \$2.0 million forecast



### **Cash Balances**



Cash balance levels exceed minimum target across the 10 years



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# RESPONSIBLE CUSTOMER FOCUSED

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